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Re: UNR Final Claims Processing Procedures – Trust Closure

Dear Claimant Counsel:

As you know, the UNR Trust is no longer accepting new claim submissions [since December 31, 2018] and plans to close in 2019 after completion of its claims processing operations.

Due to a higher than expected number of claims filed in December 2018, no new offers will be made until the Trust has determined the validity of all claims that are currently in various stages of processing. This will allow the Trust to achieve its purpose of distributing as much of its remaining available funds to claimants with allowed claims. To the extent necessary to meet that objective, the payment percentage will be adjusted to a new “Final Payment Percentage”. The Trust expects to complete this review process and have the Final Payment Percentage set so that it can resume making offers during the 2nd quarter of 2019.

The Trust will continue to honor any currently outstanding offers at the current payment percentage. As set forth in the CRP, a claim will be considered abandoned and closed without payment if no response is received by the Trust within the 180-day allowance for accepting Trust offers; if you currently have any *unexpired* offers, we urge you to review them *now*, to avoid this action. Because of the upcoming closure of the Trust, timely responses requesting extension of time to respond cannot be granted without good cause and will depend on the time available before final closure. *Meeting all deadlines is critical.*

With respect to any current disallowed claims whose cure periods have not yet expired, such claims will also be considered withdrawn and closed without payment if no response is received within the time period indicated in the applicable disallowance notice. If a timely response is received and the claim can be perfected it will be allowed. If a timely response to the first disallowance notice still does not provide the information necessary to validate the claim, a final disallowance will be issued permitting a further 30 days to perfect the claim. If timely response to that final notice perfects the claim it will likewise be allowed; if it does not, the claim will be considered withdrawn and closed without payment. If you currently have any unexpired disallowance notices, we urge you to review them now for timely response. The Trust will make offers on these perfected and allowed claims once the Final Payment Percentage is established.

If you have any questions regarding the processing of your claims, please do not hesitate to ask.

Yours very truly,

