
EAGLE-PICHER PERSONAL INJURY SETTLEMENT TRUST

Melanie K. Impastato, Esq.
Executive Director

January 4, 2021

Dear Claimants' Counsel:

2020 was a time of much uncertainty and change. It is our hope that you and your family remained safe and healthy. As we start the New Year, the Trust has several important announcements.

Payment Percent Update

Following a recently completed actuarial study, the Eagle-Picher Trustees have approved maintaining the current payment percentage of 33.0%.

The decision to maintain the current payment percentage is based upon the evaluation of information regarding claim filing trends, settlement values, asset performance, processing costs, and other factors that determine what fraction of Eagle-Picher settlement value of each allowable claim the Trust can afford to pay. The Trustees relied on advice from their actuarial and financial experts, who have a long history of working with trusts similar to ours, as well as on the advice and consent of our Trustees Advisory Committee ("TAC").

We are pleased that the payment percentage has not decreased, but there is no guarantee that the current level can be maintained, since much depends on the economy and on the future rate of filings of valid claims and developments in the tort system. Trust management continues to expect that Individualized Review Claims ("IRC") settlement values will generally be greater than Discount Cash Payment ("DCP") values for valid, compensable malignant injury claims. Claimants may continue to select either the IRC or DCP claim filing option.

Claim Processing Fee

In reviewing the claim filing trends the EPI Trustees, at the suggestion and recommendation of the TAC, have determined that it is in the long-term interest of Trust beneficiaries to impose a \$100.00 Claim Processing Fee, refundable for valid claims. This fee will be required for all claims February 1, 2021 or later.

**EPI TRUST GENERAL AND
ADMINISTRATIVE OFFICE:**
East-West Corp. Center
1771 West Diehl Road, Suite 220
Naperville, IL 60563
630-281-6522
Fax 630-281-6722

CLAIMS PROCESSING FACILITY:
East-West Corp. Center
1771 West Diehl Road, Suite 220
Naperville, IL 60563
630-281-6500
Fax: 630-281-6486

BOARD OF TRUSTEES:
James J. McMonagle
Stephen A. Madva
Laura R. Walker

The Claim Processing Fee is prompted by the continued high number of deficient filings and the administrative cost they engender. Approximately 66% of all initial claims filed with the Trust since 2002 have been deficient or withdrawn. The Claim Processing Fee will be forfeited by any claimant whose claim is denied by the Trust, is unable to cure the denial in the time allotted or who withdraws the claim or has the claim withdrawn by the Trust.

From February 1, 2021 forward the Trust will not process a claim unless and until the Claim Processing Fee has been paid; if the Claim Processing Fee is not received within sixty (60) days of the Trust's receipt of the claim, the claim will be rejected and the Statute of Limitations will not be considered to have been tolled. If the claim is approved for payment, the Claim Processing Fee will be refunded in full at the time of the payment of the claim. Please submit your Claim Processing Fee by check made payable to the "Eagle-Picher Industries Inc. Personal Injury Settlement Trust" and submit it to the CPF at: 1771 W. Diehl Rd., Suite 220 Naperville, IL 60563.

CPF Update

EPI Trust's claims processor, CPF, like many companies looking to adapt to the changing landscape of doing business spent much of 2020 adapting to a more remote work environment. This adaption went very smoothly as many of you likely noted. The CPF also continues to make some other notable changes to its infrastructure as it is migrating its systems to the Azure cloud. Cloud storage provides the CPF with more efficiency, agility, flexibility, better disaster recovery, and back-up and recovery services. The cloud storage also provides the ability to innovate faster easing the increasing resource demands both of which are imperative to meeting changing client and market demands. Data security and compliance are built in at the core to protect the most business-critical workloads and most sensitive data. Despite the difficult circumstances of last year, CPF made significant strides towards a better future.

We look forward to continuing to work with you. Should you have any questions, please contact Teena Mandele teena.mandele@cpf-inc.com (630-281-6501) or me melanie.impastato@cpf-inc.com (630-281-6522) at the Claims Processing Facility. Stay safe and healthy.

Sincerely Yours,

Melanie K. Impastato