

**THE BONDEX ASBESTOS PERSONAL INJURY TRUST**  
**c/o Wilmington Trust Company**  
**1100 N. Market Street**  
**Wilmington, DE 19890**

January 4, 2024

**NOTICE REGARDING RECONSIDERED PAYMENT PERCENTAGE**

The Trustees have been engaged in a review process with the Trust Advisory Committee (the "TAC") and the Future Claimants' Representative (the "FCR") regarding a reconsidered Payment Percentage applicable to the Bondex Asbestos Personal Injury Trust (the "Trust").

As required by Section 4.2 of the Trust Distribution Procedures, the Trustees took into consideration current estimates of the number, types and values of present and future claims against the Trust, including the terms of the Court approved Settlement, the value of assets currently available to the Trust for claims payments, anticipated processing, administrative and legal expenses, and all other material matters that we and our advisors considered to be reasonably likely to affect the sufficiency of the Trust to pay a comparable percentage of full value to all holders of claims against the Trust. Further, the Trustees received and relied on advice from both the Trustees' advisors and the respective advisors of the TAC and the Futures Representative.

Pursuant to Section 2.2(e), 6.7, and 7.6 of the Trust Agreement and Section 4.2 of the TDP, after consultation with and consent of the TAC and FCR, the Trustees have decided to increase the Payment Percentage from 22% to 29.5%. In light of the increase to the current payment percentage, claimants who received payment based on the 22% payment percentage shall receive a supplemental payment.

Bondex Asbestos Personal Injury Trust