UNR ASBESTOS-DISEASE CLAIMS TRUST

EAST-WEST CORPORATE CENTER
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NAPERVILLE, IL 60563

DAVID E. MAXAM
Executive Director

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December 1, 2015

Dear Claimant Counsel:

As of December 1, 2015, the UNR Trust will begin a 90 day moratorium on claim payments to allow us to transition to measures consistent with terminating the Trust on or about the end of 2019 in a manner advantageous to beneficiaries.

During the moratorium the Trustees and TAC will examine the Trust's recent significant decrease in claim filings to confer with the Trust's actuarial expert on the impact this decrease has had on the payment percentage and to recalculate that Payment Percentage as necessary to ensure that the remaining claim payments are at a level sufficient to exhaust the Trust's funds.

Please consider the following:

1. Claims should continue to be filed and will be fully processed during the moratorium along with claims filed prior to the moratorium, including the perfection of disallowed claims; disallowed claims must continue to be perfected timely in accordance with the schedules outlined in the disallowance notices.

2. Future payments, when the moratorium is lifted, will be single payments, no options, no deferrals, and will be equal to the Gross Settlement Value of the claim multiplied by the payment percentage in effect at the time of payment, as outlined in the release.

3. Do not return any further releases until the moratorium is lifted, at which time releases will be re-issued for all unexpired outstanding offers. The time during the period of the moratorium will not be considered with regard to measuring timely acceptance of outstanding offers.

4. All previous types of releases returned timely to date, regardless of whether a One or Two-Payment plan, for claims that have not been paid, will be paid as outlined in 2. above when the moratorium is lifted. Such payments will be accompanied by an explanatory notice.

5. All outstanding second payments for those claimants previously electing the Two Payment plan will be paid within 30 days of the lifting of the moratorium. Those second payments will be adjusted to equal a total payment equal to the Gross Settlement Value of the claim multiplied by the new payment percentage in effect at the time of payment, which will be announced when the moratorium is lifted.

If you have any questions, please call or write me directly

Yours very truly,

