

# UNR ASBESTOS-DISEASE CLAIMS TRUST

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DAVID E. MAXAM  
*Executive Director*

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Re: Change of Payment Percentage

Dear Claimants' Counsel:

As you know, the Trustees are required to reconsider the payment percentage periodically, to ensure to the best of their ability that all claimants are treated as fairly and equitably as possible.

The current payment percentage [0.9%] has been in effect since July 1, 2002 and periodic reviews since then have not required the Trustees to consider a change in that payment percentage until now.

Effective July 1, 2008, the payment percentage will be increased to [1.1%].

This change represents a 22% increase over the present payment percentage and has been determined as a result of projections made by independent actuarial and financial experts hired by the Trust based on their analysis of updated information on such things as claim filing trends, asset performance, claim processing costs and other factors.

The increase will be effective on all claims filed on or after July 1, 2008 as well as all claims filed prior to July 1, 2008 that have not yet been processed or have offers outstanding that have not yet been accepted. The increase also applies to those claims that have previously elected the two- payment plan and have received only the first payment; the second payment for these claims will be paid when due and the amount of that payment will be adjusted to reflect a total payment of 1.1% of the Gross Settlement Value [GSV] as shown on the offer and release.

For those claims where offers have been made and releases have been issued, it will not be necessary for those releases to be reissued. Once such an offer is accepted and a signed release is returned to the Trust, the amount will be adjusted to reflect the new payment percentage.

The Trustees continue to assume that less serious disease claimants will not file claims with the UNR Trust, since the average value of such claims, if included in the independent analysis and projection, would project to an average value less than the non-refundable filing fee and would substantially reduce the average value for all claims.

Option 1 remains suspended.

As a reminder, the statute of limitations for malignant claims is measured from the date of diagnosis of the malignant disease and not from the earliest date of diagnosis of any [required] underlying asbestos disease. *However, a claim is only considered timely filed if received with the non-refundable filing fee; if a claim is received without the fee, the statute will continue to run until the fee is received.*

All other claim processing policies and procedures of the Trust remain unchanged.

Should you have any questions or concerns, please do not hesitate to contact me.

Yours very truly,

A handwritten signature in cursive script, appearing to read "J. E. Maxer". The signature is written in black ink and is positioned below the closing "Yours very truly,".