

Keene Creditors Trust

THE CHANCERY
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December 9, 2015

RE: Keene Creditors Trust – Release Return Deadline

Dear Claimants' Counsel:

Effective immediately, the Trustees of the Keene Creditors Trust with the consent of the PI Trust Advisory Committee ("TAC"), will begin enforcing the release return deadline pursuant to Section 5.5(h) of the First Amended Keene Asbestos Related Personal Injury Claims Resolution and Distribution Procedures:

Release Return Deadline

If the claimant does not respond to the Trust's offer within three (3) months, unless that time is extended by the Trust, the Trust's offer and the Claim will be deemed to be withdrawn. A claimant may also elect to withdraw a Claim at any time. A Claim that is withdrawn or deemed to have been withdrawn may be refiled at any time, and shall be ordered on the Trust's Claims list based on the date of receipt by the Trust of the refiled Claim.

The Trustees have instructed the Claims Processing Facility, Inc. ("CPF") to enforce these deadlines and withdraw the claims if these deadlines are not timely met. Imminently, the CPF will reissue any outstanding offers. The time period to respond will begin as of the date of the reissued notices. For any forthcoming new initial offers, the time period to return the release will begin from the date of the initial offer.

Should you have any questions regarding this matter, please contact Teena Mandele at (630-281-6501) teena.mandele@cpf-inc.com or John Schroeder at (630-281-6549) john.schroeder@cpf-inc.com at the CPF.

Sincerely.

Richard A. Lippe